

Retirement Timeline

- You should contact SDRS approximately 3-6 months prior to your intended retirement date.
- You must file an SDRS Form B-2G, “Application for SDRS Generational Retirement Benefits,” with SDRS at least one complete calendar month prior to your retirement.
- Prior to your retirement, you must provide SDRS with a legible photocopy of:
 - * Your birth certificate
 - * Your spouse’s birth certificate, if applicable
 - * Your marriage certificate, if applicable
 - * Your divorce decree, if applicable
- All retirement benefits are effective the first day of the month.
- Your final paycheck from your employer must be prior to the effective date of your retirement. You may not receive your final paycheck and your SDRS retirement benefit in the same month.



Retirement Planning Information

For Generational Members
Joining SDRS On/After July 1, 2017



South Dakota Retirement System
222 East Capitol Avenue • Pierre, SD 57501
(888) 605-SDRS • www.sdrs.sd.gov



July 2019

South Dakota Retirement System
222 East Capitol Avenue • Pierre, SD 57501
(888) 605-SDRS • (605) 773-3731
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Terminology

Normal Retirement: The age at which you are entitled to retire with an unreduced benefit, provided you have at least three years of contributory service. For Class A and Class B Judicial Generational Members, this is age 67. For Class B Public Safety Generational Members, this is age 57.

Early Retirement: Retirement prior to Normal Retirement age whereby the SDRS retirement benefit is permanently reduced by five percent for each year prior to Normal Retirement age. Class A and Class B Judicial Generational Members may choose Early Retirement as early as age 57 with three years of contributory service. Class B Public Safety Generational Members may choose Early Retirement as early as age 47 with three years of contributory service.

Delayed Retirement: Working past your Normal Retirement age.

Retirement Benefit Estimate

Your retirement benefit estimate is based on your years of credited service and your current final average compensation. Until your employer reports your final compensation and contributions to SDRS, the exact amount of your retirement benefit is subject to adjustment.

Retroactive Benefit Payments

Your application for SDRS retirement benefits must be received at least one complete calendar month prior to your retirement. If you fail to make timely application for your retirement benefits, you may be eligible to receive up to three months of retroactive benefits to be paid with your first benefit payment. Subsequent benefit payments will revert to the regular benefit amount.

Frequently Asked Questions

Can I become reemployed after I retire?

Any SDRS retiree contemplating a return to SDRS-covered employment should contact SDRS for further details prior to obtaining employment.

SDRS retirees that become reemployed with an SDRS-participating employer must recognize the **regulatory benefit restrictions and reductions** that are required by South Dakota Codified Law Chapter 3-12C.

What does “reduced” mean?

“Reduced” means that the retirement benefit paid to you is less than the amount calculated under the benefit formula. The reduction is intended to share the cost of taking the retirement benefit early.

If you retire with a reduced benefit and later return to permanent full-time employment with an SDRS participating unit, your retirement benefit will be suspended during the reemployment period.

Can SDRS start my Social Security benefits?

No, you must contact the Social Security Administration to initiate your Social Security benefit payments. Visit www.ssa.gov or call 1-800-772-1213 for further information or to find office locations.