



# South Dakota Retirement System

## **Proposed 2022 Legislation**

September 2, 2021



# Clean-up Legislation

- ❑ Update Internal Revenue Code
  - SDCL 3-12C-101(51)
  
- ❑ Remove 10-day requirement for filing oath of office with Secretary of State
  - SDCL 3-12C-206
  
- ❑ Clarify commencement of alternate payee's payment under a qualified domestic relations order for a member receiving a disability benefit that started after June 30, 2015
  - SDCL 3-12C-818
  
- ❑ Revise method of payment for benefits paid on behalf of minors
  - SDCL 3-12C-902
  - Add cross reference to affected statutes: Disability, SDCL 3-12C-826 and Family benefit, SDCL 3-12C-907



## Clean-up Continued

- ❑ Streamline distribution of accumulated contributions to beneficiary of generational member
  - SDCL 3-12C-1303
  
- ❑ Remove suspension language for retirees who returned to work before 2004 and between 2004 and 2010
  - SDCL 3-12C-1402
  - SDCL 3-12C-1404
  
- ❑ Include contribution credit specifically as a source of funding a Supplemental Pension Benefit
  - SDCL 3-12C-1503



# Gaming Agents as Class B Members

- ❑ Include Department of Revenue gaming agents in Class B definition and add a definition of gaming agents
  - SDCL 3-12C-101