



December 2019

# SDRS at a Glance

An E-Newsletter From the South Dakota Retirement System

## SDRS Board of Trustees

**James Johns**, Chair,  
Public Safety Employees

**Eric Stroeder**, Vice Chair,  
State Employees

For more information regarding the Board of Trustees, visit the "About SDRS" section of the SDRS website, [www.sdrs.sd.gov](http://www.sdrs.sd.gov).

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**James Appl**, Teachers

**Penny Brunken**, Teachers

**Liza Clark**, Governor's Appointee

**Matt Clark**, SD Investment Council

**Kathryn Greeneway**, School Boards

**Laurie Gustafson**, State Employees

**James O. Hansen**, Retirees

**Myron Johnson**, County Commissioners

**Louise Loban**, Board of Regents Employees

**Kevin Merrill**, Classified Employees

**Kathy "KJ" Peterson**, County Employees

**Justice Mark Salter**, Judicial Members

**Darin Seeley**, Governor's Appointee

**Glen Vilhauer**, Elected Municipal Officials

## Upcoming Board Meeting

**12/05/19**      **Regular Board Meeting**      **Drifters Event Center, Fort Pierre**      **Meeting Starts at 8:30 AM**

Topics to be discussed at this meeting:

- Financial Statements, Financial Audit, and Actuarial Valuation for Period Ending June 30, 2019
- Fiscal Year 2020 Investment Update
- Projected Funded Status
- Proposed 2020 Legislation
- Fiscal Year 2021 Governor's Recommended Budget for SDRS
- Establish COLA Effective July 1, 2020

**A full agenda for this meeting and additional information regarding upcoming meetings is available on the SDRS website at [www.sdrs.sd.gov](http://www.sdrs.sd.gov).**

## 2020 Legislation

Proposed legislation for the 2020 Legislative Session clarifies and adds uniformity to the commencement of surviving spouse benefits. Another piece of proposed legislation establishes a Qualified Benefit Preservation Arrangement under Internal Revenue Code 415(m) to preserve SDRS benefits that are restricted by the Internal Revenue Code 415(b) limit. A third piece of legislation updates and clarifies various provisions as well as repeals obsolete provisions.

**The 2020 Legislative Session begins January 14, 2020. As the Session progresses, information regarding SDRS bills will be available online through the SDRS website, [www.sdrs.sd.gov](http://www.sdrs.sd.gov), and the South Dakota Legislative Research Council website, [www.sdlegislature.gov](http://www.sdlegislature.gov).**

## Upcoming Events

12/03/19	Rapid City, Hilton Garden Inn	Early & Mid-Career Workshop	6:00-8:00 PM
12/04/19	Pierre, RedRossa Italian Grille	Women & Financial Planning Workshop	5:15-7:30 PM
12/10/19	Madison, Karl Mundt Library	Individual Counseling Sessions	2:00-8:00 PM
12/11/19	Madison, Karl Mundt Library	Individual Counseling Sessions	8:00 AM-8:00 PM
12/17/19	Martin, Library Community Room	Individual Counseling Sessions	2:00-8:00 PM
01/02/20	Oacoma, Cedar Shores Resort	Individual Counseling Sessions	2:00-8:00 PM
01/08/20	Hot Springs, Mueller Civic Center	Individual Counseling Sessions	2:00-8:00 PM
01/14/20	Winner, Holiday Inn Express	Individual Counseling Sessions	2:00-8:00 PM
01/22/20	Custer, Custer County Annex	Individual Counseling Sessions	2:00-8:00 PM
01/28/20	Armour, Douglas County Courthouse	Individual Counseling Sessions	2:00-8:00 PM
01/28/20	Brookings, Swiftel Center	Women & Financial Planning Workshop	5:15-7:30 PM

Visit [www.sdrs.sd.gov](http://www.sdrs.sd.gov) for additional details regarding upcoming events and how to register.

## Questions regarding your benefits? Contact SDRS!



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