

TENTATIVE AGENDA

JOINT MEETING OF

RETIREMENT LAWS COMMITTEE and

SDRS BOARD OF TRUSTEES

Conference Room
SD Investment Office
4009 West 49th Street, Suite 300
Sioux Falls, SD

Wednesday, September 2, 2015

SDRS Nominating Committee Meeting (Prior to meeting)

Retirement Laws Committee and Board of Trustees Investment Office Tour – 8:50am and 9:00am

- 9:30 a.m. - Call Board of Trustees Meeting to Order –
Call Retirement Laws Committee Meeting to Order –
Introductions and Announcements
- ITEM 1 - Oath of Office for Board of Trustee members beginning a new term of office
- ITEM 2 - Approval of June 4, 2015, SDRS Meeting Minutes
- ITEM 3 - Report from the SDRS Nominating Committee – KJ Peterson
- ITEM 4 - Election of SDRS Chair & Vice Chair
- ITEM 5 - Update of SDRS FY2015 Financial Status
- ◆ SDRS Membership & Experience Report – Rob Wylie, SDRS Executive Director/Administrator
 - ◆ Annual Investment Performance Report – Matt Clark, State Investment Officer and Tammy Otten, Assistant Investment Officer – Fixed Income/Derivatives
 - ◆ South Dakota Retirement System Projected Funded Status – Doug Fiddler, SDRS Senior Actuary
- ITEM 6 - Executive Director/Administrator Compensation – Elmer Brinkman (Executive Session)

Break

- ITEM 7 - Tying it all Together – A Plan Design for New Members – Revisited II (Risk Mitigation)– Rob Wylie, Doug Fiddler, and Paul Schrader

Lunch Break

- ITEM 8 - Potential 2016 Legislation – Rob Wylie and Jacque Storm, SDRS General Counsel
- ITEM 9 - Review of Return to Work Provisions – Rob Wylie, Doug Fiddler and Paul Schrader
- ITEM 10 - Supplemental Retirement Plan/Special Pay Plan
 - ◆ Annual Service Report – June Larson, Program Director, NRS and Mike Studebaker, Regional Vice President, NRS
 - ◆ Investment Portfolio Review – Matt Clark
 - ◆ Savings Initiative – Rob Wylie

Adjourn Retirement Laws Committee Meeting

Break

- ITEM 11 - Review of SDRS Member Issues File – Rob Wylie
- ITEM 12 - Conflict of Interest Policy and Gift Policy – Rob Wylie and Jacque Storm
- ITEM 13 - NCPERS Code of Conduct – Laurie Gustafson
- ITEM 14 - Conference Attendance Report – Laurie Gill
- ITEM 14 - Old/New Business
 - ◆ Definition of Spouse
 - ◆ Upcoming meeting dates

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

FUTURE MEETINGS

December 2 & 3, 2015

Potential 2016 Meeting Dates

April 6 & 7, 2016

June 1 & 2, 2016 or June 8 & 9, 2016

September 7 & 8, 2016

November 30 & December 1, 2016 or December 7 & 8, 2016