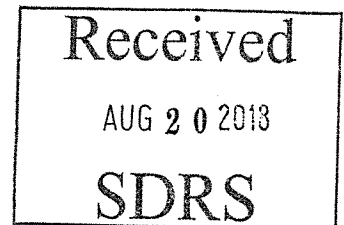


SENATOR BROCK L. GREENFIELD, CHAIR | REPRESENTATIVE G. MARK MICKELSON, VICE CHAIR
JASON HANCOCK, DIRECTOR | SUE CICHOS, DEPUTY DIRECTOR | DOUG DECKER, CODE COUNSEL
500 EAST CAPITOL AVENUE, PIERRE, SD 57501 | 605-773-3251 | SDLEGISLATURE.GOV



August 17, 2018



Ms. Jacque Storm
South Dakota Retirement System
222 East Capitol Avenue
P.O. Box 1098
Pierre, SD 57501-1098

Dear Ms. Storm:

We have reviewed for legality the proposed rules of the South Dakota Retirement System Board of Trustees, which are scheduled for hearing on September 6, 2018. The rules are legally acceptable with our enclosed form and style changes.

Please note in the suggested form and style changes that we believe that the proposed §62:01:07:12 should be split into two separate sections -- one for members and one for other persons -- to avoid having two lists of subdivisions in the same section.

This letter is based on a preliminary review of your proposed rules. Enclosed are your rules edited for form and style pursuant to SDCL 1-26-6.5 and directions for submitting the final draft of the rules. If you have any questions, please don't hesitate to call David Ortbahn or me.

Sincerely,

A handwritten signature in black ink, appearing to read "Doug".

Doug Decker
Code Counsel

DD:DLO:kt