



# Beneficiary Designation Form

South Dakota Retirement System

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I am completing this form as a result of my recent or pending divorce.

**SDRS Form E-5**

### Member Information (Please print or type all items)

Member's Social Security Number	Last Name	First	MI	Maiden
Phone Number	Street Address or PO Box	City	State	ZIP Code

### Designation of **PRIMARY** Beneficiary(ies) (See back of form for directions and conditions)

A primary beneficiary is the person(s)/entity(ies) designated to receive any SDRS funds payable at my death that are not otherwise specified by governing statutes. I hereby designate the following person(s)/entity(ies) my primary beneficiary(ies):

Name		Name		Name	
Address		Address		Address	
City	State	ZIP	City	State	ZIP
Relationship		% Share		Relationship	
Relationship		% Share		Relationship	
Social Security Number (if unknown, please leave blank)		D.O.B.		Social Security Number (if unknown, please leave blank)	
Social Security Number (if unknown, please leave blank)		D.O.B.		Social Security Number (if unknown, please leave blank)	
Social Security Number (if unknown, please leave blank)		D.O.B.		Social Security Number (if unknown, please leave blank)	

### Designation of **CONTINGENT** Beneficiary(ies)

A contingent beneficiary is the person(s)/entity(ies) designated to receive any SDRS funds payable at my death in the event there are no surviving primary beneficiaries. I hereby designate the following person(s)/entity(ies) as my contingent beneficiary(ies):

Name		Name		Name	
Address		Address		Address	
City	State	ZIP	City	State	ZIP
Relationship		% Share		Relationship	
Relationship		% Share		Relationship	
Social Security Number (if unknown, please leave blank)		D.O.B.		Social Security Number (if unknown, please leave blank)	
Social Security Number (if unknown, please leave blank)		D.O.B.		Social Security Number (if unknown, please leave blank)	
Social Security Number (if unknown, please leave blank)		D.O.B.		Social Security Number (if unknown, please leave blank)	

#### IMPORTANT NOTES:

**If you name minor children as beneficiaries, you may wish to appoint a custodian and successor custodian using SDRS Form E-5A "Transfer to Minor Form." See Section B "Payment to Minor" on the reverse side of this form.**

For your protection you should submit a new beneficiary designation form whenever there is a change in your family status or designation.

### Member's Signature

Date

## Directions and Conditions

**Beneficiary Designation:** This beneficiary designation is subject to the provisions of SDCL chapter 3-12 and rules adopted pursuant to that chapter.

### A. General

1. You may designate any person or entity as a beneficiary, except you may not name a person or entity as a beneficiary as a means of providing security for a debt or loan.
  - (a) **Primary Beneficiary:**  
A primary beneficiary is the person or persons or entity (ies) that you wish payment to be made to in the event of your death. If you name two or more primary beneficiaries, they shall share equally unless a specific share is designated. If one of them named does not survive you, that share will be distributed equally among the surviving named primary beneficiaries.
  - (b) **Contingent Beneficiary:**  
A contingent beneficiary is the person or persons or entity (ies) that you wish payment be made to in the event that there are no surviving primary beneficiaries. If you name two or more contingent beneficiaries, they shall share equally unless a specific share is designated. If a contingent beneficiary does not survive you, that share will be distributed equally among the surviving named contingent beneficiaries.  
  
*In the event you may wish to designate your children as contingent beneficiaries and to ensure that a child is not missed in the designation, suggested language may be to write either of the following statements in place of the names of the children: (A) Any and all surviving children; or (B) All children.*
  - (c) **Surviving Spouse:**  
If no beneficiary survives you, any payment will be made to your surviving spouse.
  - (d) **Children:**  
If no beneficiary or spouse survives you, any payment will be made to your children.
  - (e) **Estate:**  
If no beneficiary, spouse, or children survive you, any payment will be made to your estate.
2. Your beneficiary designation is effective when properly executed and accepted by SDRS. In the event two or more SDRS beneficiary forms are prepared and on file, the form with the most recent date will be followed.
3. In order to receive payment, a beneficiary or estate must file an application for payment.
4. For your protection you should submit a new beneficiary designation form whenever there is a change in your family status (marriage, divorce, birth, death, adoption, etc.) or change in your designation.
5. **Divorce:** It is important to note that state law will not recognize an ex-spouse as a named beneficiary unless that person is named on an SDRS Form E-5 "Beneficiary Designation Form" that is prepared, signed, and dated after the date of divorce.

### B. Payment to a Minor

SDRS cannot make beneficiary payments directly to minors. If any person designated as your beneficiary is a minor, payment must be made to a conservator or to a custodian. You can save time and expense by designating a custodian as beneficiary and completing SDRS Form E-5A "Transfer to Minor Form." This form can be obtained on the SDRS website, [www.sdrs.sd.gov](http://www.sdrs.sd.gov), or by contacting the SDRS office.