

South Dakota Retirement System Board of Trustees
Notice of Public Hearing to Adopt Rules

A public hearing will be held at the View Thirty-Four, 4251 E. Highway 34, Pierre, South Dakota, on September 6, 2018, at 1:00 p.m. CDT, to consider the promulgation of:

South Dakota Retirement System Board of Trustees' proposed rules §§ 62:01:03:04, 62:01:07:11, 62:01:07:12, 62:01:05:13, 62:01:08:01, and 62:03:01:01.

The effect of the rules will be to clarify the independent status of the surviving spouse benefit for generational members as it relates to qualified domestic relations orders, to remove an elected official's ability to discontinue active membership while holding an elected position, to clarify repayment options for members and others receiving an overpayment, to prohibit the disclosure of election results for the Board of Trustees before the results have been certified by the board, to remove an outdated amount relating to maximum benefits, and to clarify procedures for the new auto enrollment feature for members not currently contributing to the deferred compensation plan.

The reasons for promulgating the proposed rules are to comply with federal requirements and to clarify provisions relating to qualified domestic relations orders, overpayments, elections, maximum benefits, and auto enrollment for the deferred compensation plan.

Persons interested in presenting data, opinions, and arguments for or against the proposed rule additions may do so by appearing in person at the hearing or by sending them to the South Dakota Retirement System, P.O. Box 1098, Pierre, South Dakota 57501-1098. To be considered at the hearing, any material sent by mail must reach the South Dakota Retirement System by September 5, 2018.

At the hearing, the Board of Trustees will consider all written and oral comments the Board receives on the proposed rule changes. The Board of Trustees may modify or amend a proposed rule at that time to include or exclude matters that are described in this notice.

Notice is further given to individuals with disabilities that this hearing is being held in a physically-accessible place. Please notify the South Dakota Retirement System at least 48 hours before the public hearing if you have special needs for which special arrangements must be made. The telephone number for making special arrangements is (605) 773-3731.

Copies of the proposed rules may be obtained without charge from the
South Dakota Retirement System
222 E. Capitol Avenue
P.O. Box 1098
Pierre, South Dakota 57501-1098

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