

South Dakota Retirement System
222 East Capitol Suite 8
PO Box 1098
Pierre, South Dakota 57501-1098
Telephone (605) 773-3731
or (888) 605-SDRS
Fax (605) 773-3949
www.sdrs.sd.gov



South Dakota Retirement System

January 8, 2018

Mr. Robert A. Wylie
Executive Director
South Dakota Retirement System
P.O. Box 1098
222 East Capitol Ave., Suite 8
Pierre, South Dakota, 57501-1098

Re: South Dakota 2018 Legislative Session – Senate Bill No. 35

Dear Rob:

Senate Bill No. 35 revises the classification of juvenile correction agents in the South Dakota Retirement System and revises certain terminology regarding correctional staff.

Senate Bill No. 35 will allow the reclassification of several members from Class A to Class B SDRS members for future service accruals only. Both future contributions and future benefit accruals will increase for reclassified members.

Senate Bill No. 35 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas J. Fiddler", written in a cursive style.

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
Senior Actuary

c: Ms. Jacquelyn Storm, SDRS
Ms. Jane Beer, SDRS

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Re: South Dakota 2018 Legislative Session – Senate Bill No. 36

Dear Rob:

Senate Bill No. 36 revises several provisions of the South Dakota Retirement System regarding actuarial calculations and terminology, the appeal process, qualified domestic relations orders, refunds, supplemental pension benefits and Internal Revenue Code references.

Senate Bill No. 36 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas J. Fiddler", is written over a light grey background.

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
Senior Actuary

c: Ms. Jacquelyn Storm, SDRS
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Re: South Dakota 2018 Legislative Session – Senate Bill No. 37

Dear Rob:

Senate Bill No. 37 revises the automatic enrollment provisions of the deferred compensation plan of the South Dakota Retirement System.

Senate Bill No. 37 will have no impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas J. Fiddler", written in a cursive style.

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
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Re: South Dakota 2018 Legislative Session – Senate Bill No. 38

Dear Rob:

Senate Bill No. 38 revises the process for establishing the compensation of the executive director of the South Dakota Retirement System.

Senate Bill No. 38 will have no material impact on the liabilities or assets of SDRS.

Sincerely,

A handwritten signature in black ink, appearing to read "Douglas J. Fiddler", written in a cursive style.

Douglas J. Fiddler, A.S.A., E.A., M.A.A.A., F.C.A.
Senior Actuary

c: Ms. Jacquelyn Storm, SDRS
Ms. Jane Beer, SDRS